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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
LOAN MODIFICATION AND ASSUMPTION AGREEMENT

Earle, Boxerman and Grayson, Attorneys

This agreement made this 30th day of January, 1974 between Carolina Federal Savings and Loan Association of Greenville, South Carolina, a corporation chartered under the laws of the United States, hereinafter called the "Association", and B.F.S. Rentals (Partnership K. Brodie Brignan and Curtis R. Smith)

hereinafter called the "Purchase"

22426

RECORDING FEE
1.00
WITNESSETH:

MAR 31 1975

Whereas, the Association is the owner and holder of a promissory note dated March 3, 1971 executed by G & M Rentals, Inc. in the original amount of \$ 13,000.00 and secured by a mortgage on the premises known and designated as Lot 134 Avon Drive said mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1183 at page 88; and

Whereas, the present owner of the aforesaid property desires to convey the same to the Purchaser who desires to assume the mortgage indebtedness and has requested the written consent of the Association to said transfer, pursuant to ~~Paragraph 9~~ of the aforesaid mortgage, which consent the Association has agreed to grant, provided the terms of the indebtedness are modified as hereinafter set forth.

NOW, THEREFORE, in consideration of the premises and the mutual agreements hereinafter expressed it is understood and agreed as follows:

1. The principal indebtedness now remaining unpaid on said loan is \$ 12,112.93, the interest rate from the date hereof shall be 8 % per annum, and the said unpaid principal and interest shall be payable in monthly installments of \$ 108.31 each on the first day of each month hereafter until the

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